MATH 201 Geometric Mean Project Test, Spring 2020

Directions:

- This mini-test is worth 50% of your project's grade.
- You may refer to your notes or project, and use a stand-alone calculator. But electronic communication is prohibited, and you must work alone.
- To receive full credit, you must show all relevant work to justify your answer on the test paper.
- Clearly identify your final answer, correct to at least 3 significant digits.

Honor Pledge: I pledge that I will neither give nor receive unauthorized help on this test from any person, technology, or other resource, and that I will abide by the honor code of Carson-Newman University.

1. USA Today newspaper print circulation was 2100 thousand in 1995, but only 725 thousand in 2019.

On average, that is a compounded decrease of

percent annually.

Answer: $(725/2100)^{1/24} - 1 = 4.33\%$

2. Here are the finishing positions for Agatha and Bertha in a pentathlon:

	Agatha	Bertha
sprint	4	1
distance run	2	4
swim	3	9
bike	4	3
long jump	5	3

Fill out this grid:

			Ag	gatha	Be	ertha
arithmetic mean \overline{x}						
geometric mean \overline{x}_g						
		Agatha	,	Bertha		
Answer:	arithmetic mean \overline{x}	18/5 = 3.6		20/5 = 4		
	geometric mean \overline{x}_g	$(480)^{(1/5)} = 3.44$		$(324)^{(1/5)} =$	$(324)^{(1/5)} = 3.18$	

3. An investment increased by 80% the first year, and then declined by 30% in the second year. Find the the average annual compounded return.
Answer: ((1.8)(.7))^{1/2} - 1 = 12.25%

4. The integers: $\{1, 4, 10, x\}$ have a geometric mean of $\overline{x}_g = 5.25$. Find the missing value x. Either show your algebra, or use trial-and-error. **Answer:** $(40x)^{.25} = 5.25$, so 40x = 760 and x = 19.